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**NOTICE OF MEETING/AGENDA
NORTH MIDDLESEX REGIONAL SCHOOL DISTRICT
SCHOOL COMMITTEE**

Date of Meeting: **June 13, 2016**

Time of Meeting: **7:00 p.m.**

Day of the Week: **Monday**

Location: **North Middlesex Regional High School, 19 Main Street, Townsend, MA 01469**

REVISED ~ AGENDA

1. Roll Call
2. The Chairperson hereby informs the Committee and audience members of the recording of this meeting.
3. The next regularly scheduled meeting of the North Middlesex Regional School Committee will be held on Monday, June 27, 2016, at North Middlesex Regional High School at 7:00 p.m.

CONSENT AGENDA

1. Approval of Minutes:
 - May 16, 2016, School Committee Minutes
2. Acceptance of Donations:
 - \$200.00 donation to North Middlesex Regional High School from Target Take Charge of Education Program.
 - \$1,125.00 from the Wednesday Night Men's League Basketball team to Nissitissit Middle School
3. Approval of Out-of-State/Country Field Trips

PRESENTATIONS

1. 2015/2016 North Middlesex Regional High School College Acceptances ~ Laurie Smith ~ High School Guidance Department Chair

REPORTS/INFORMATION ITEMS

1. Student Representative Report
2. Superintendent's Report
 - a. Year End Report
 - b. Start of School Time
 - c. Strategic Plan Update
3. Building Committee Report – Update
4. Public Communications – 10 minutes will be allotted

SUBCOMMITTEE REPORTS

1. Warrant Subcommittee

Available for Committee review are accounts payable warrants 16-0519, 16-0526, and 16-0602 and payroll warrants for May 19, 2016 and June 2, 2016. The warrants have been reviewed and signed by the warrant subcommittee.

2. Policy Subcommittee

The Policy Subcommittee recommends the school committee adopt the following policy for (1st reading):

- JRD Student Photographs

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The Policy Subcommittee recommends the school committee adopt the following policies for (2nd reading):

- JLC, Student Health Services and Requirements
- IJNDC, Internet Publication
- JKAA, Physical Restraint of Students

3. Finance Subcommittee

Discussion/Vote

- The Superintendent is recommending an FY16-2 Budget transfer for FY16 for a total of \$149,749.00.

| Date: 06/13/16 | Description | Transfer Number | FY16-2 |
|---|---|-----------------|---------------|
| Appropriation Category | | Transfer To | Transfer From |
| Administration | | | |
| Instructional Support | Additional retirees FY16 and estimated on contract settlement | | \$107,317.00 |
| Pupil Services | | | |
| Operations & Maintenance | Heating fuel ~ savings | | \$42,431.00 |
| Insurance, Retirement Programs | | | |
| Payments to Out of District Placements Including Special Transportation | Increase in SPED services requiring changes or addition to routes | \$149,749.00 | |
| | | \$149,749.00 | \$149,749.00 |

4. Facilities Advisory Subcommittee

NEW BUSINESS

1. Peter Fitzpatrick Asbestos Project

Discussion/Vote

Move that the North Middlesex Regional School District School Committee vote to authorize the Superintendent to award the Peter Fitzpatrick Asbestos bid to the firm that is the lowest responsible and eligible bidder and to authorize the Superintendent of Schools to execute fully all contract documents and change orders for the project.

2. School Copy Paper Bid Award

Discussion/Vote

Move that the North Middlesex Regional School District School Committee vote to award the FY2017 Copy Paper contract to W.B. Mason Company, Inc. of Worcester, MA, as the firm that was the lowest responsible and eligible bidder, in an amount provided in said firm’s bid, and to authorize the Superintendent of Schools to execute fully all contract documents .

3. General Obligation School Bonds

Discussion/Vote

Move that the sale of the \$12,500,000 General Obligation School Bonds of the District dated June 17, 2016 (the “Bonds”), to J.P. Morgan Securities LLC at the price of \$13,386,153 is hereby approved and confirmed. The Bonds shall be payable on June 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:

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| Year | Amount | Interest Rate | Year | Amount | Interest Rate |
|-------------|---------------|----------------------|-------------|---------------|----------------------|
| 2017 | \$50,000 | 2.00% | 2028 | \$500,000 | 3.00% |
| 2018 | 600,000 | 4.00 | 2029 | 500,000 | 3.00 |
| 2019 | 600,000 | 5.00 | 2030 | 500,000 | 3.00 |
| 2020 | 600,000 | 5.00 | 2031 | 500,000 | 3.00 |
| 2021 | 550,000 | 5.00 | 2032 | 500,000 | 3.00 |
| 2022 | 550,000 | 5.00 | 2034 | 500,000 | 2.50 |
| 2024 | 500,000 | 5.00 | 2035 | 500,000 | 2.625 |
| 2025 | 500,000 | 4.00 | 2036 | 500,000 | 2.75 |
| 2026 | 500,000 | 4.00 | 2041 | 2,500,000 | 3.00 |
| 2027 | 500,000 | 4.00 | | | |

Further Voted: that the Bonds maturing on June 15, 2041 (a “Term Bond”) shall be subject to mandatory redemption or mature as follows:

Term Bond due June 15, 2041

| Year | Amount |
|-------------|---------------|
| 2037 | \$500,000 |
| 2038 | \$500,000 |
| 2039 | \$500,000 |
| 2040 | \$500,000 |
| 2041* | \$500,000 |

*Final Maturity

Further Voted: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated May 24, 2016, and a final Official Statement dated June 7, 2016 (the “Official Statement”), each in such form as may be approved by the District Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Bonds shall be subject to redemption, at the option of the District, upon such terms and conditions as are set forth in the Official Statement.

Further Voted: that the District Treasurer and the Chair of the Committee be, and hereby are, authorized to execute and deliver a continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the District, which undertaking shall be incorporated by reference in the Bonds for the benefit of the holders of the Bonds from time to time.

Further Voted: that we authorize and direct the District Treasurer to establish post issuance federal tax compliance procedures in such form as the District Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Bonds.

Further Voted: that each member of the Committee, the District Secretary and the District Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

FUTURE AGENDA ITEMS

ADJOURNMENT

POSTED ON: _____

TIME POSTED: _____