



Administrative Office
 66 Brookline Street
 Townsend, MA 01469
 (978) 597-8713

North Middlesex RSD – New Hires Basic & Voluntary Life Opportunity

During the first 30 days of your employment, employees will have the opportunity to purchase both Basic Life Insurance of \$10,000, and up to \$150,000 of Voluntary Life Insurance coverage **WITHOUT HAVING TO ANSWER ANY MEDICAL QUESTIONS**. If you elect not to purchase coverage during your first 30 days of employment, and wish to purchase it in the future, you will need to complete evidence of insurability (medical questionnaire) and be subject to the carrier's underwriting requirements.

The Basic coverage cost is shared by the RSD, and the cost to the employee is \$1.30 per month.

Employee's **MUST** have the basic coverage in order to purchase the Voluntary Life Insurance.

Employees can purchase Voluntary Life coverage in increments of \$10,000, to a maximum of \$500,000 (or up to seven times your salary). The first \$150,000 of coverage is guaranteed for those under the age of 70. Those ages 70 and older, the guaranteed amount is \$10,000, **without any additional medical questions**.

There is a special buy up provision with the voluntary coverage which allows you to lock in the rate at your age of application. What that means is if you purchase a minimum of \$10,000 of coverage upon being hired you will be able to purchase additional amounts of \$20,000/year until you reach the guaranteed issue amount of \$150,000. The special part is that this new coverage will be based upon your age when you bought the first \$10,000! So, if you aren't ready to buy \$150,000 of coverage, but know you will in the future, you should get at least \$10,000 now, when you are younger and it costs less.

Coverage is also available for spouses and dependent children. See rates below.

Age	Monthly Premium Rate per \$1000	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000	\$110,000	\$120,000	\$130,000	\$140,000	\$150,000
<35	\$0.09	\$0.90	\$1.80	\$2.70	\$3.60	\$4.50	\$5.40	\$6.30	\$7.20	\$8.10	\$9.00	\$9.90	\$10.80	\$11.70	\$12.60	\$13.50
35-39	\$0.12	\$1.20	\$2.40	\$3.60	\$4.80	\$6.00	\$7.20	\$8.40	\$9.60	\$10.80	\$12.00	\$13.20	\$14.40	\$15.60	\$16.80	\$18.00
40-44	\$0.17	\$1.70	\$3.40	\$5.10	\$6.80	\$8.50	\$10.20	\$11.90	\$13.60	\$15.30	\$17.00	\$18.70	\$20.40	\$22.10	\$23.80	\$25.50
45-49	\$0.24	\$2.40	\$4.80	\$7.20	\$9.60	\$12.00	\$14.40	\$16.80	\$19.20	\$21.60	\$24.00	\$26.40	\$28.80	\$31.20	\$33.60	\$36.00
50-54	\$0.37	\$3.70	\$7.40	\$11.10	\$14.80	\$18.50	\$22.20	\$25.90	\$29.60	\$33.30	\$37.00	\$40.70	\$44.40	\$48.10	\$51.80	\$55.50
55-59	\$0.64	\$6.40	\$12.80	\$19.20	\$25.60	\$32.00	\$38.40	\$44.80	\$51.20	\$57.60	\$64.00	\$70.40	\$76.80	\$83.20	\$89.60	\$96.00
60-64	\$0.90	\$9.00	\$18.00	\$27.00	\$36.00	\$45.00	\$54.00	\$63.00	\$72.00	\$81.00	\$90.00	\$99.00	\$108.00	\$117.00	\$126.00	\$135.00
65-69	\$1.43	\$14.30	\$28.60	\$42.90	\$57.20	\$71.50	\$85.80	\$100.10	\$114.40	\$128.70	\$143.00	\$157.30	\$171.60	\$185.90	\$200.20	\$214.50
70-74	\$2.69	\$26.90	\$53.80	\$80.70	\$107.60	\$134.50	\$161.40	\$188.30	\$215.20	\$242.10	\$269.00	\$295.90	\$322.80	\$349.70	\$376.60	\$403.50
75-79	\$4.66	\$46.60	\$93.20	\$139.80	\$186.40	\$233.00	\$279.60	\$326.20	\$372.80	\$419.40	\$466.00	\$512.60	\$559.20	\$605.80	\$652.40	\$699.00

Please contact Anne Marie Tucciarone-Mahan at 978/597-8713 with any questions

North Middlesex RSD ACCIDENT PLAN

When can I sign up?

Within the first 30 days of employment or during an enrollment.

Why do I need the Accident Plan if I have health insurance?

Your health insurance will reimburse Hospitals and Doctors for most of your medical expenses. Health insurance does not pay benefits directly to you for other expenses associated with accidents: lost income, co-pays, transportation, hotel, child care, etc.

When does the plan pay?

Benefits are received by the insured due to covered accidents caused either on or off the job.

What types of injuries are covered?

Loss of Life, loss of limb, dislocations, fractures, hospital confinement and ambulance benefits are paid directly to the insured.

Do I have to use the money for things related to medical expenses?

No, benefits are paid directly to the insured with no questions asked.

Can my whole family be covered?

Yes, family. +1 and individual policies are available.

Are benefits offset by other coverage?

No, benefits are paid regardless of other coverage.

How much does it cost?

There are different coverable options but an individual policy can cost \$2.70 per week.

Can I keep this policy if I leave employment or retire?

Yes, this policy is portable (YOU OWN IT) at the same rates as when you were an employee.

**Please contact LifePlus Insurance Agency, Inc. with any enrollment questions.
781-837-9222 – fax 781-837-9227**

This form is for informational purposes only, please refer to the contract for specific language.

North Middlesex RSD
EMPLOYEE LIFE OPTION PLUS (Permanent Life)

When can I sign up?

You are eligible to sign up for permanent life insurance within the first 30 days of employment, at a benefit fair or during a scheduled enrollment period.

What is ELOP insurance?

Whole Life Insurance at an affordable price. It combines guaranteed level premiums coverage and dividends that are so attractive in whole life insurance, with the advantages of cash accumulation at current interest rates.

Does this plan replace my present group insurance?

No. ELOP coverage is independent of and supplements your present group insurance program.

What are the costs for the ELOP insurance?

You choose the amount of insurance or the amount of premium that best suits your needs and budget. Weekly deductions range from \$2 - \$13/week for new employees. The maximum benefit is \$200,000.

Is there spousal coverage?

Yes. The premiums would range between \$3 - \$5/week.

How about dependent coverage?

Insurance is available for unmarried dependent children age 15 days through age 25. Grandchildren are eligible from 15 days to age 15. Premiums range from \$1 - \$5/week, even if you choose not to buy insurance for yourself.

Can I keep this policy if I leave employment?

Yes, this policy is portable (YOU OWN IT). You can take your policy with you at the same rate as when you were an employee. The idea of Permanent Life Insurance is so that you can keep it when you leave employment.

Please contact LifePlus Insurance Agency, Inc. with any enrollment questions.
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