



NORTH MIDDLESEX REGIONAL SCHOOL DISTRICT FINANCE COMMITTEE

Ashby – Pepperell – Townsend, Massachusetts

MINUTES – February 5, 2024

Virtual

PRESENT

| | | |
|-------------|-----------------|------------------|
| Chairperson | Lisa Martin | Member, At-Large |
| | Randee Rusch | Member, At-Large |
| | William Hackler | Citizen Member |

ALSO PRESENT

| | |
|-------------------|---------------------------|
| Brad Morgan | Superintendent of Schools |
| Nancy Haines | Business Manager |
| Gary Burboa-Reese | Assistant Superintendent |
| Robin Eibye | Recording Secretary |

CALL MEETING TO ORDER

- Lisa Martin opened the meeting at 12:04 p.m.

| | | | |
|-------------------|-----|-------------------|-----|
| Roll Call: | | | |
| Randee Rusch | Yes | Gary Burboa-Reese | Yes |
| Lisa Martin | Yes | Nancy Haines | Yes |
| Brad Morgan | Yes | Robin Eibye | Yes |
| William Hackler | Yes | | |
| | | | |

MEETING MINUTES APPROVAL

- *Randee Rusch motioned, and Will Hackler seconded to approve the December 5, 2023, and January 8, 2024, minutes as presented.*

| | | | |
|------------------------|-----|-------------|-----|
| Roll Call Vote: | | | |
| Randee Rusch | Yes | Lisa Martin | Yes |
| William Hackler | Yes | | |

Vote: The motion unanimously passed 3/0/0.

PUBLIC COMMENT

- None

NEW BUSINESS – VOTES MAY BE TAKEN

1. FY25 Budget

Superintendent Morgan provided an update on the proposed budget and said a 6.7% increase is projected, which amounts to a \$3.3 million override.

Mr. Morgan said NM's health insurance trust would dissolve in June. Mr. Morgan said he was working with state representative to file special legislation with the state for NM to join the GIC. If NM were allowed to join the GIC, it would precedent setting, and would result in a \$1 million savings for the district.

A discussion ensued about reductions, staffing changes, enrollment, town assessments, class sizes, and course offerings.

Lisa Martin said she read that the Town of Pepperell was planning a special town meeting on March 18, 2024. Mr. Morgan said he was not aware of Pepperell holding a special town meeting. Mr. Morgan said he would reach out to Pepperell's Town Manager, Andrew McLean for clarification.

ADJOURNMENT

- *At 12:52 p.m., Will Hackler motioned, and Randee Rusch seconded to adjourn.*

| | | | |
|------------------------|-----|-------------|-----|
| Roll Call Vote: | | | |
| Randee Rusch | Yes | Lisa Martin | Yes |
| William Hackler | Yes | | |

Vote: The motion unanimously passed 3/0/0.

Documents Reviewed / Referred to:

- 2024 02-05 Finance Agenda
- December 5, 2023 Minutes
- January 8, 2024 Minutes
- FY25 Budget Summary – Budget Hearing
- Foundation Enrollment Slide
- Projected Enrollment FY25

Respectfully submitted,
Robin Eibye, Recording Secretary

APPROVED: February 22, 2024
